

“Mauer-Audit”
Consultancy and Audit group
Mr. Konstanin Mauer
176, B. Sadovaya Str.

Rostov-on-Don
Russian Federation

“HOPPE AG”
13, Am Plausdorfer Tor
35260 Stadtallendorf
Tel.: 06428 932-0
Fax.: 06428 932-220
E-mail: info.de@hoppe.com
Internet: www.hoppe.com

Cooperation

August, 8, 2005

Letter of Reference

“*HOPPE AG*”, located in Stadtallendorf, Germany, set up its Russian Federation representation office in Moscow in December 2004.

“*Mauer-Audit*”, located in Rostov-on-Don, was commissioned to complete the necessary formalities to accredit the representation office of the foreign legal entity.

At present we are very much satisfied with the way “*Mauer-Audit*” carried out its assigned tasks.

Moreover, “*Mauer-Audit*” is to perform further book-keeping for our representation office in Moscow.

Our collaboration has proved “*Mauer-Audit*” to be a reliable and responsible partner.

Best regards,

“*HOPPE AG*” company

Reiner Schratz
Peter Weber